

Committee(s):	Date(s):	Item no.
Board of Governors of the City of London School	Wednesday, 18 October 2017	
Subject: City of London School Education Trust – 2016/17 Annual Report and Financial Statements		Public
Report of: The Chamberlain		For Information
<p>Annual Report and Financial Statements for the year ended 31 March 2017</p> <p>The 2016/17 Annual Report and Financial Statements for the City of London School Education Trust (charity number: 1118571) are attached.</p> <p>During the year ended 31 March 2017 total funds decreased by £253 (2015/16: an increase of £30) to £5,807 (2015/16: £6,060). This movement comprised the following:-</p> <ul style="list-style-type: none"> i) expenditure of £304,526 towards the purchase of furniture as part of the School's library refurbishment (2015/16: expenditure of £7,000 on preliminary design works for the refurbishment of the School's Library); and ii) income of £304,273 comprising a donation of £303,000, towards the cost of furniture as noted above, and investment income of £1,273 (2015/16: a donation of £7,000 to cover the expenditure on preliminary design works as noted above and investment income of £30). <p>Recommendations</p> <p>It is recommended that Governors receive this report for information.</p>		

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